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Neuadd y Sir
Y Rhadyr
Brynbuga
NP15 1GA

County Hall
Rhadyr
Usk
NP15 1GA

Monday, 14 January 2019

Notice of meeting

Investment Committee

Tuesday, 22nd January, 2019 at 12.00 pm,
Room M2, County Hall, Usk

AGENDA

Item No	Item	Pages
1.	Apologies for absence	
2.	Declarations of interest	
3.	Exclusion of press and public Consider whether to exclude the press and public from the meeting during consideration of this item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the information as defined in paragraphs 12 of Part 4 of Schedule 12A to the Act.	1 - 2
4.	Proposed acquisition of second investment property.	3 - 26
5.	Headline approval for proposed project in the north of the County	
6.	Proposed commercial loan	

Paul Matthews

Chief Executive / Prif Weithredwr

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

County Councillors:

D. Batrouni
D. Blakebrough
P.A. Fox
R.J.W. Greenland
P. Murphy
J. Watkins

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Our purpose

Building Sustainable and Resilient Communities

Objectives we are working towards

- Giving people the best possible start in life
- A thriving and connected county
- Maximise the Potential of the natural and built environment
- Lifelong well-being
- A future focused council

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

Nodau a Gwerthoedd Cyngor Sir Fynwy

Cymunedau Cynaliadwy a Chryf

Canlyniadau y gweithiwn i'w cyflawni

Neb yn cael ei adael ar ôl

- Gall pobl hŷn fyw bywyd da
- Pobl â mynediad i dai addas a fforddiadwy
- Pobl â mynediad a symudedd da

Pobl yn hyderus, galluog ac yn cymryd rhan

- Camddefnyddio alcohol a chyffuriau ddim yn effeithio ar fywydau pobl
- Teuluoedd yn cael eu cefnogi
- Pobl yn teimlo'n ddiogel

Ein sir yn ffynnu

- Busnes a menter
- Pobl â mynediad i ddysgu ymarferol a hyblyg
- Pobl yn diogelu ac yn cyfoethogi'r amgylchedd

Ein blaenoriaethau

- Ysgolion
- Diogelu pobl agored i niwed
- Cefnogi busnes a chreu swyddi
- Cynnal gwasanaethau sy'n hygyrch yn lleol

Ein gwerthoedd

- **Bod yn agored:** anelwn fod yn agored ac onest i ddatblygu perthnasoedd ymddiriedus
- **Tegwch:** anelwn ddarparu dewis teg, cyfleoedd a phrofiadau a dod yn sefydliad a adeiladwyd ar barch un at y llall.
- **Hyblygrwydd:** anelwn fod yn hyblyg yn ein syniadau a'n gweithredoedd i ddod yn sefydliad effeithlon ac effeithiol.
- **Gwaith tîm:** anelwn gydweithio i rannu ein llwyddiannau a'n methiannau drwy adeiladu ar ein cryfderau a chefnogi ein gilydd i gyflawni ein nodau.



SCHEDULE 12A LOCAL GOVERNMENT ACT 1972 EXEMPTION FROM DISCLOSURE OF DOCUMENTS

MEETING AND DATE OF MEETING: Investment Committee, 22nd January 2019

TITLE OF REPORT: Proposed acquisition of second investment property

AUTHOR: Debra Hill-Howells

I have considered grounds for exemption of information contained in the report referred to above and make the following recommendation to the Proper Officer:-

This report contains commercially sensitive information that has been provided on the basis of a non-disclosure agreement in order to enable us to make an informed decision on the acquisition of a commercial holding.

EXEMPTIONS APPLYING TO THE REPORT:

Local Government Act, Schedule 12A, Part 4

12. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

FACTORS IN FAVOUR OF DISCLOSURE:

Openness & transparency in matters concerned with the public

PREJUDICE WHICH WOULD RESULT IF THE INFORMATION WERE DISCLOSED:

The Council is undertaking commercially sensitive discussions with a third party vendor and any public disclosure would prejudice our position, impact on credibility to undertake commercial investments and financial penalty, as we would be in breach of the non-disclosure agreement.

MY VIEW ON THE PUBLIC INTEREST TEST IS AS FOLLOWS:

Factors in favour of disclosure are outweighed by those against

RECOMMENDED DECISION ON EXEMPTION FROM DISCLOSURE:

Maintain exemption from publication in relation to report

Date: 17th January 2019

Signed: [Signature]

Post: Head of Commercial + Integrated Landlord Services

I accept/do not accept the recommendation made above

Proper Officer: [Signature] CHIEF OFFICER FOR RESOURCES

Date: 17/01/2019

By virtue of paragraph(s) 12 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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